



Risk Identification



Biotech startup risk assessment · RMI 365 (Spring 2024)



Pure Risks



Hazard Risks

Operational Risks



Hazard Risks

- Risks associated with property
 - Physical damage – Property + freezer failure
 - Auto Liability – non-owned auto
 - Personal transportation
 - General Liability – lawsuits for bodily injury and property damage
 - D and O – liability based on behavior (directors and officers)
 - Inland Marine -- Materials in transit
- Procedural Risks
 - Employment Practices Liability (EPLI)
 - Employee dishonesty
 - Fiduciary liability (employee benefit plans)



Operational Risks

- Cyber (1st and 3rd party)
 - Electronic Data
 - Increasing relevant with scaling of the company
- Supply Chain
 - Business interruption/Contingent Business Interruption
- Legal and Regulatory
 - Future claims may have a legal aspect (fees and penalties)
- Human Capital
 - Training on business processes
- Failure of Grants Payment
- MNA risk down the line